



**FU CHUN SHIN
MACHINERY
MANUFACTURE CO., LTD.
(6603)**



Spokesperson : Nicole Chang
Tel : 06-5950688#8877
E-mail:YING@fcs.com.tw

FCS ▶ **Disclaimer**

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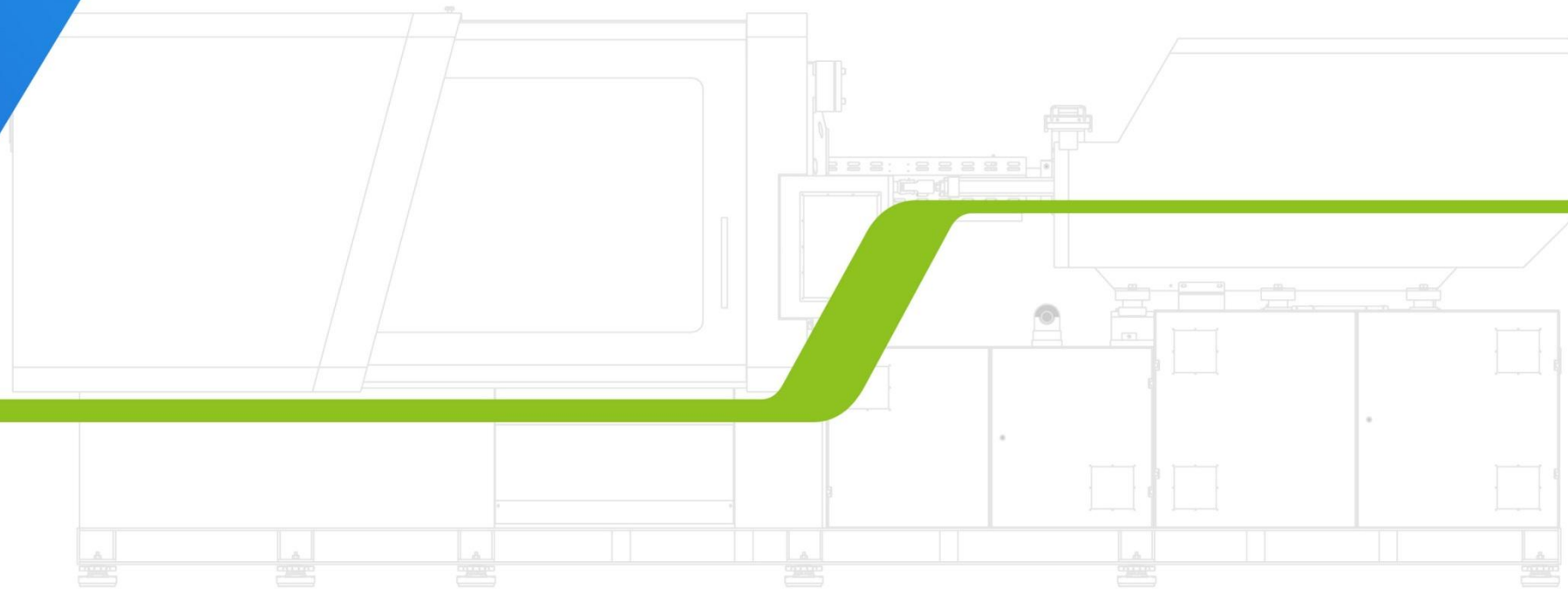
Table of Contents

1. **Company Profile**
2. **Products & Customer Portfolio**
3. **Market Opportunity**
4. **Competitive Edge**
5. **Operational Review**
6. **Outlook**

PART 01

Company Profile

Provider of Injection Molding Solutions





▶ Basic Information of FCS Group

- ◆ **Chairman: Po-Hsun Wang**
- ◆ **General Manager: Alan Wang**
- ◆ **Capital amount: NTD 1.67 billion** (as of December 2025)
- ◆ **Main business: Factory planning for intelligent injection molding production line, automotive parts, special injection molding machines for semiconductor equipment, sustainable material forming R&D, manufacturing and sales service**

- ◆ **Founded in 1974**
- ◆ **Number of employees: 987**



Item \ Production bases Business department	FCS (Taiwan)	FCS (Dongguan)	FCS (Ningbo Jiangbei)	FCS (Ningbo Qianwan)	FCS (India)	Total
Year of foundation	1974	1994	2001	2019	2019	1974
Production capacity	120,000 tons	100,000 tons	200,000 tons	300,000 tons	30,000 tons	750,000 tons
Number of employees	254	204	314	179	36	987
Land area	99 to 314m ²	17 to 300 m ²	33 to 400 m ²	66 to 990m ²	4 to 500m ²	221 to 504m ²
Building area	67 to 000 m ²	14 to 000 m ²	22 to 000 m ²	97 to 791m ²	3 to 600m ²	204 to 391m ²



► Positioning of the world's five major production bases

Business department Item	FCS (Taiwan)	FCS (Dongguan)	FCS (Ningbo Jiangbei)	FCS (Ningbo Qianwan)	FCS (India)
Product Positioning	Factory planning for smart production line Special machine for semiconductor equipment Special equipment for sustainable materials Full-electric injection molding machine	Multi-component injection molding machine Single-component injection machine Special machine for ICT	Injection molding machine for automotive components Medium and large-sized multi-component machine	Injection molding machine for automotive components Medium and large-sized multi-component machine Extra-large multi-component machine	Injection molding machine for automotive components Single-component injection machine
Sales area	Taiwan 、 overseas market	Mainland South China	Mainland East China	Mainland East China, North China	India



Taiwan Factory



Taiwan Factory - Solar photovoltaic



Dongguan Factory



Ningbo Jiangbei Factory

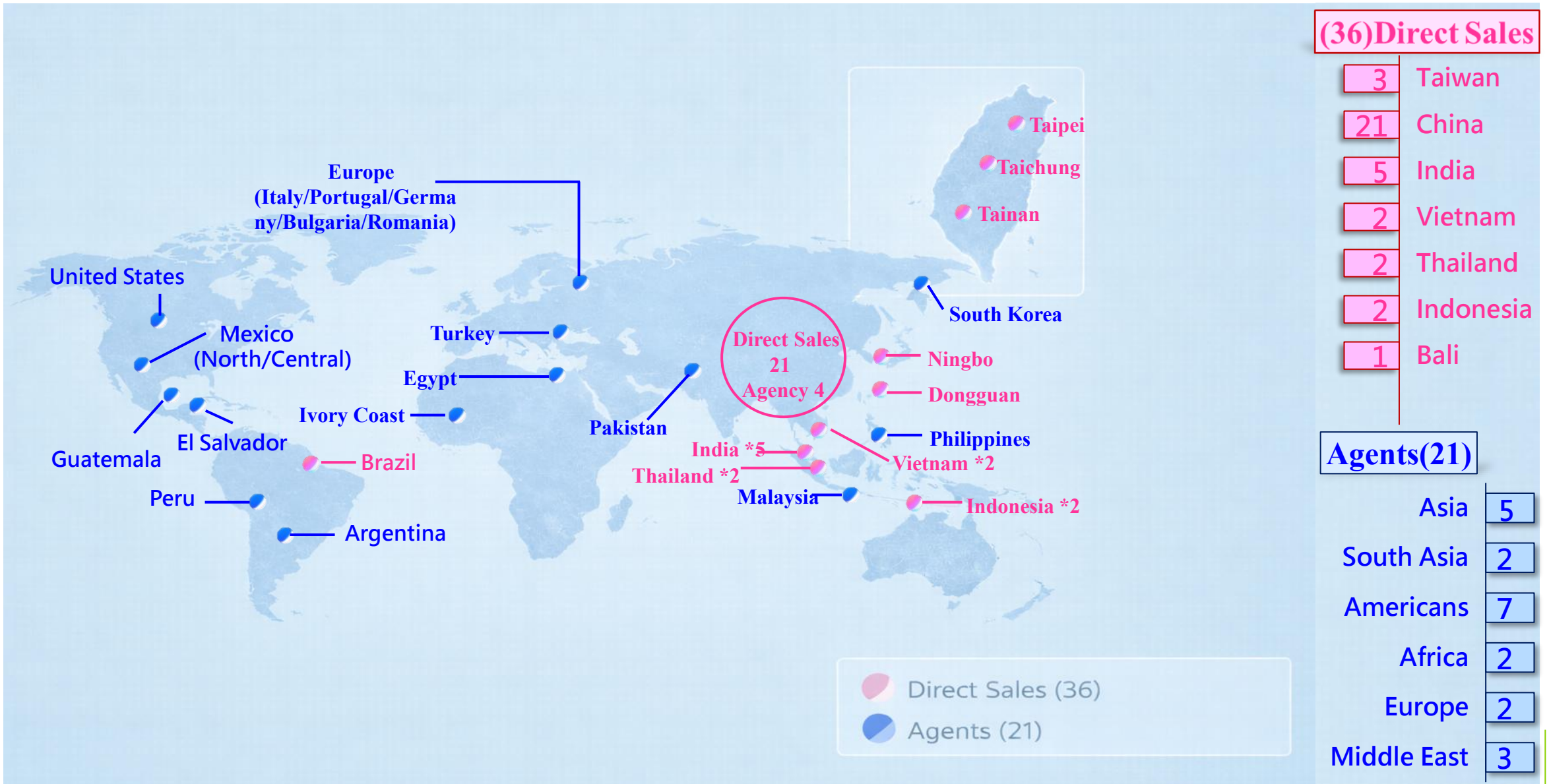


Ningbo Qianwan New District Factory



Indian Factory

▶ Establishment of global marketing channels





▶ FCS Performance Highlights

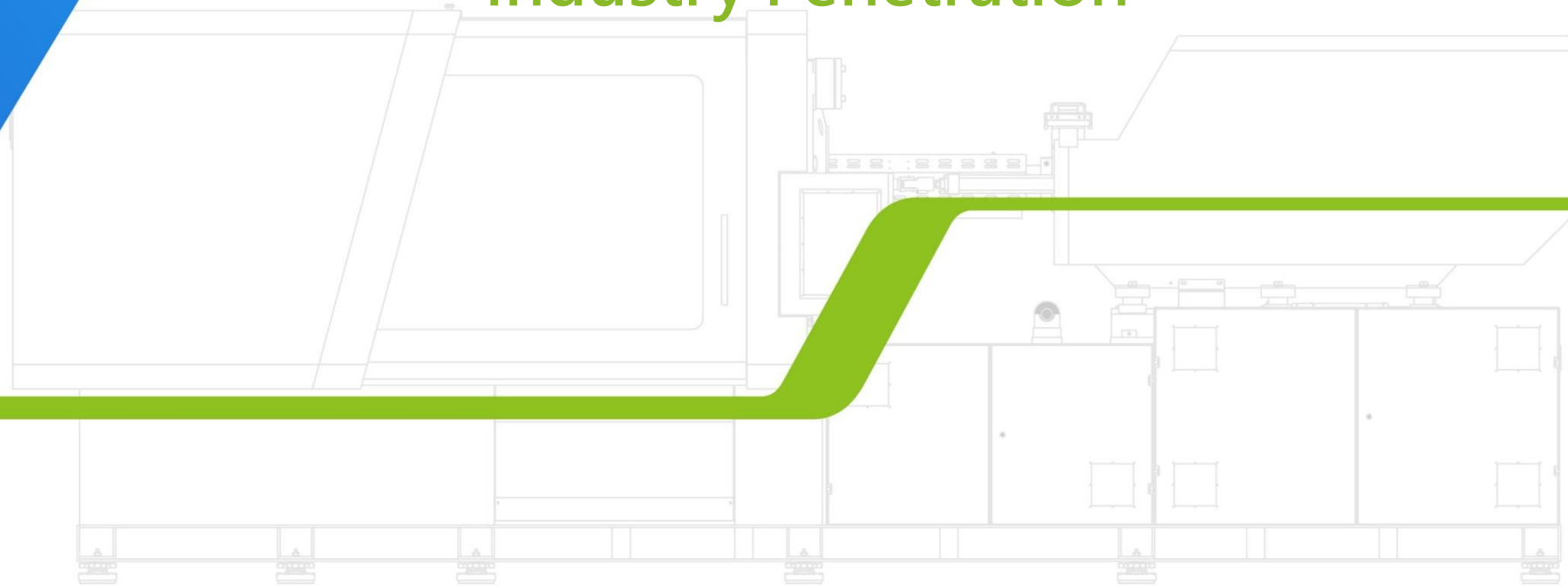
**2025 Annual
Revenue:
5.08 Billion**

**2026 Q1
Revenue:
1.05 Billion
YoY +3%**

PART 02

Products & Customer Portfolio

Diversified Exposure, Deep
Industry Penetration

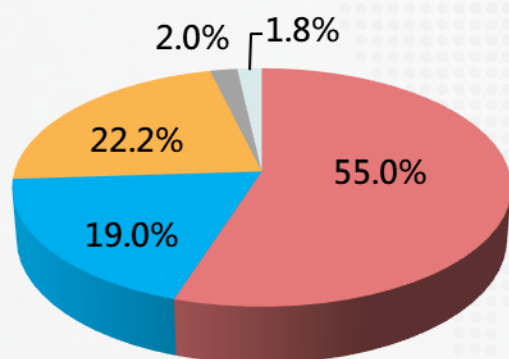




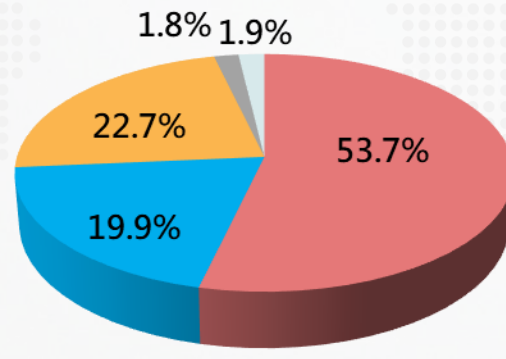
► Revenue by Industry

Unit : NTD thousand

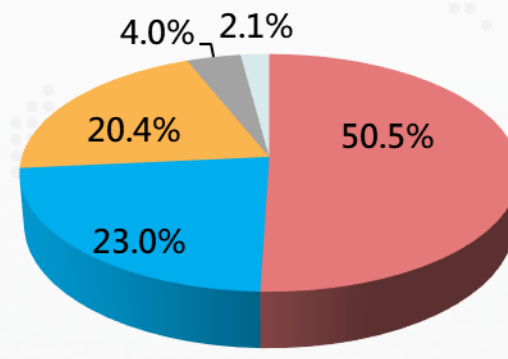
Year Industry	2024		2025			2025 Q1		2026年Q1		
	Amout	%	Amout	%	Growth %	Amout	%	Amout	%	Growth %
Automotive	2,491,176	55.0%	2,727,871	53.7%	9.5%	515,723	51%	524,683	50%	1.7%
ICT / Semiconductor	860,588	19.0%	1,012,973	19.9%	17.7%	234,933	23%	246,392	24%	4.9%
Sports & Consumer	1,005,745	22.2%	1,152,793	22.7%	14.6%	208,463	20%	219,703	21%	5.4%
Infrastructure	81,313	2.0%	97,558	1.8%	1.2%	41,036	4%	45,208	4%	10.2%
Others	90,588	1.8%	91,645	1.9%	20.0%	21,291	2%	14,410	1%	-32.3%
Total	4,529,410	100%	5,082,840	100%	12.2%	1,021,446	100%	1,050,396	100%	2.8%



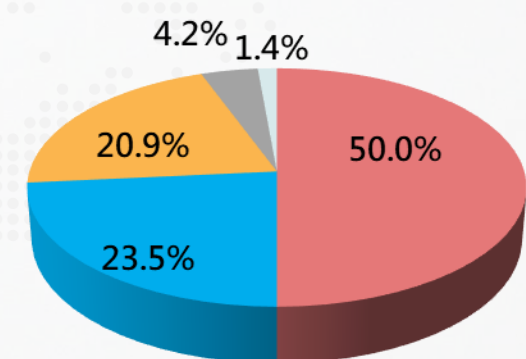
2024



2025



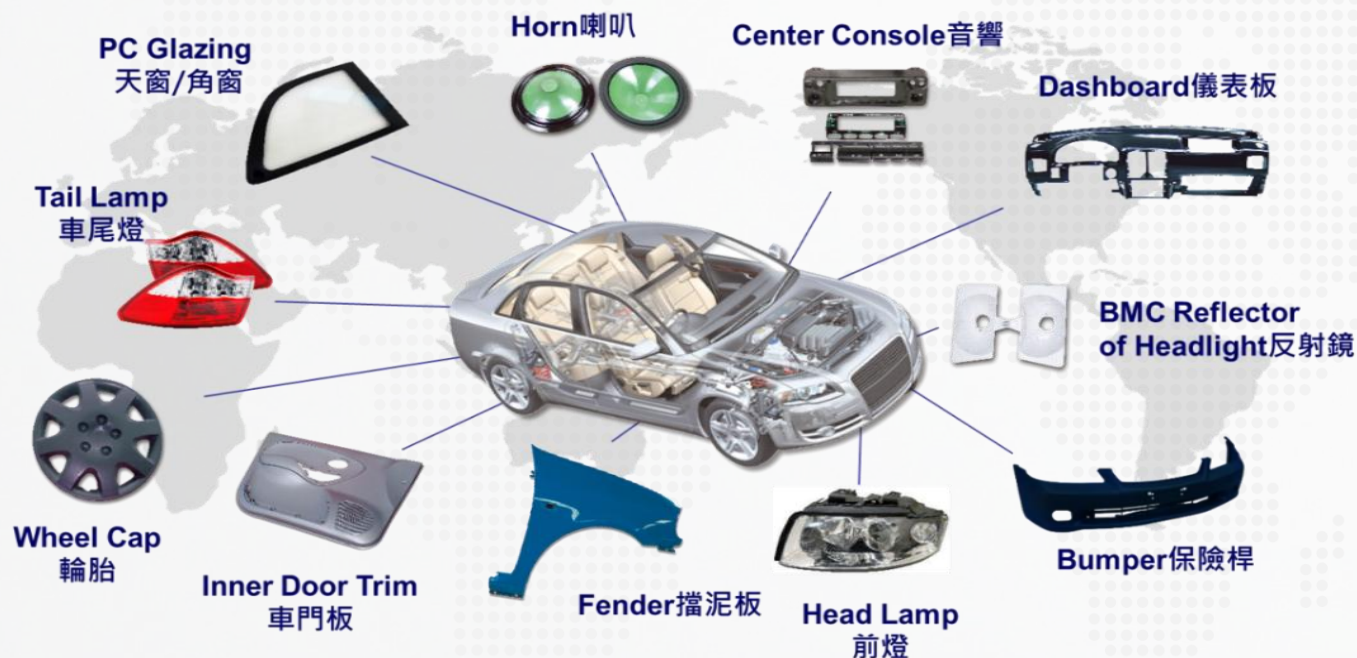
2025 Q1



2026 Q1

■ Automotive ■ ICT / Semiconductor ■ Sports & Consumer ■ Infrastructure ■ Others

Automobile parts – Revenue 50% (Q1 2026)



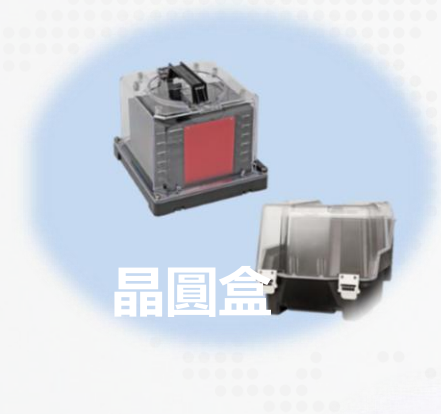
▶ Top 8 global automotive lamps suppliers

Rank	Company	Country	FCS customer
1	Koito	Japan	V
2	Valeo	France	V
3	Forvia HELLA	Germany	
4	Marelli	Italy	V
5	Stanley Electric	Japan	V
6	SL Corporation	Korea	
7	XingYu	China	V
8	Hasco Vision	China	V



▶ Global indicator customer

Sports industry / Quality civil goods – Revenue 24% (Q1 2026)



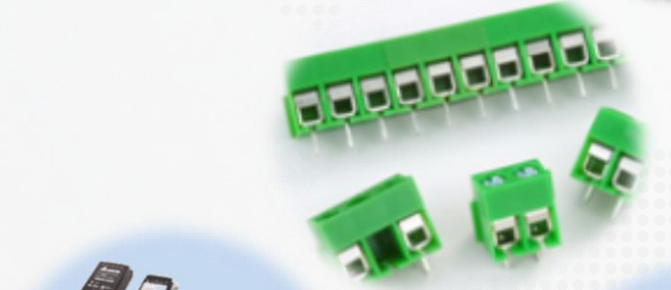
晶圓盒



AI PC/Server
供應鏈



IC Tray



視訊影像產品

家登精密 FOXCONN®
 Gudeng Precision 富士康科技集團
 PEGATRON
 和碩聯合科技
 樺塑企業
 HWA SHU ENTERPRISE CO., LTD.
 士林電機
 ShiLin Electric
 泰金寶電通
 Cal-Comp Electronics & Communicati
 日月光集團
 DELTA
 Panasonic
 LUXSHARE ICT
 立訊精密



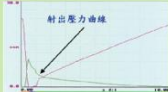
▶ 全球指標客戶

Sports & Consumer – Revenue 21% (Q1 2026)



鞋配件、中底
發泡結構與成型技術


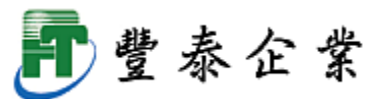
降壓力/ 降能耗/
縮週期



射出壓力曲線

減重量/ 防翹曲

特材發泡易調整、控制

昇明國際



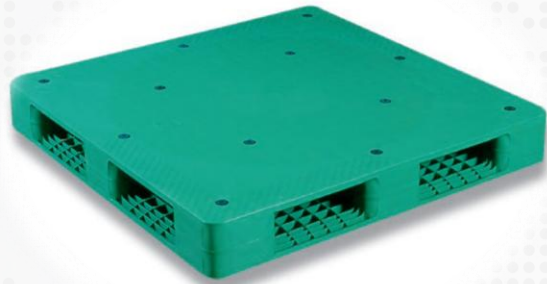


▶ Global indicator customer

Infrastructure – Revenue 4% (Q1 2026)



Automated Warehousing



Construction Materials



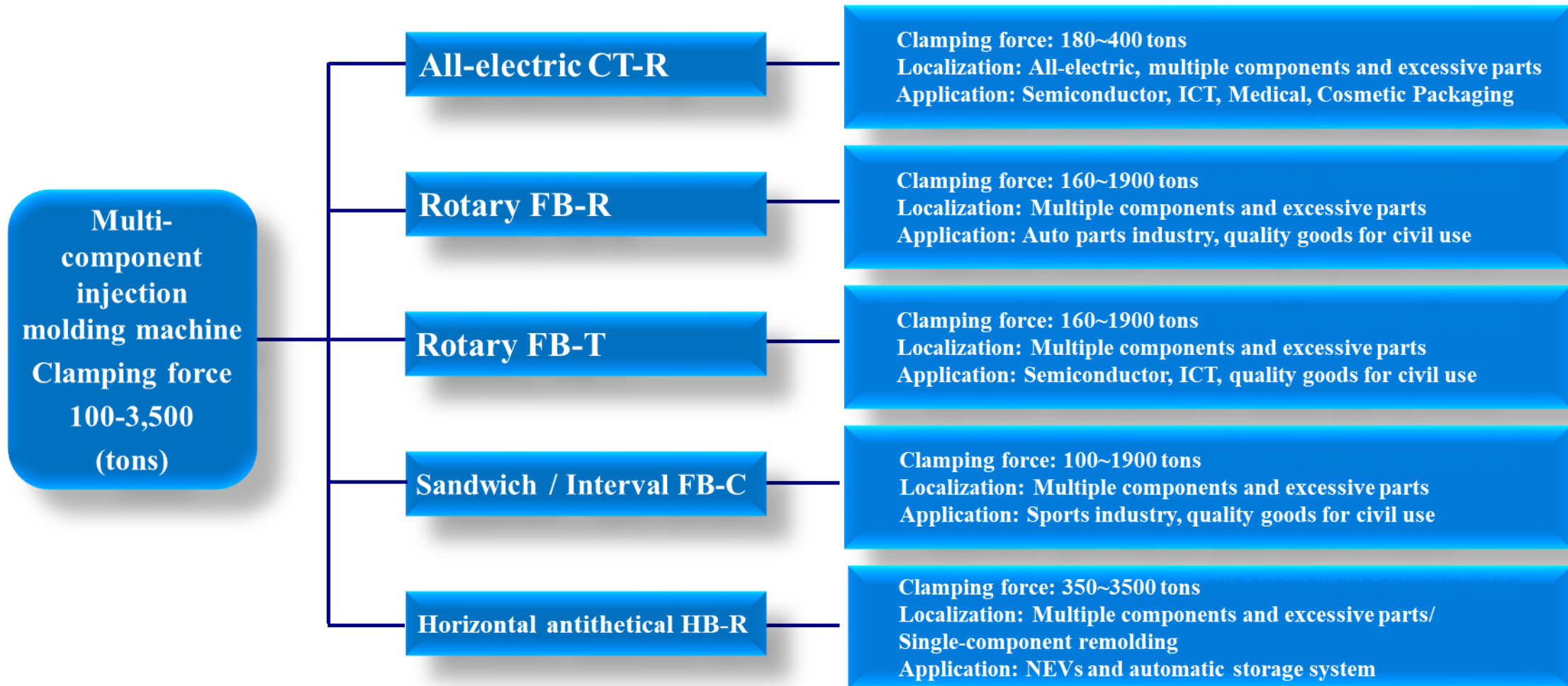
Pipes / Valves





▶ Comprehensive injection molding solution - multi-component injection molding machine

Revenue in 2026 YTD Q1 accounted for 60%





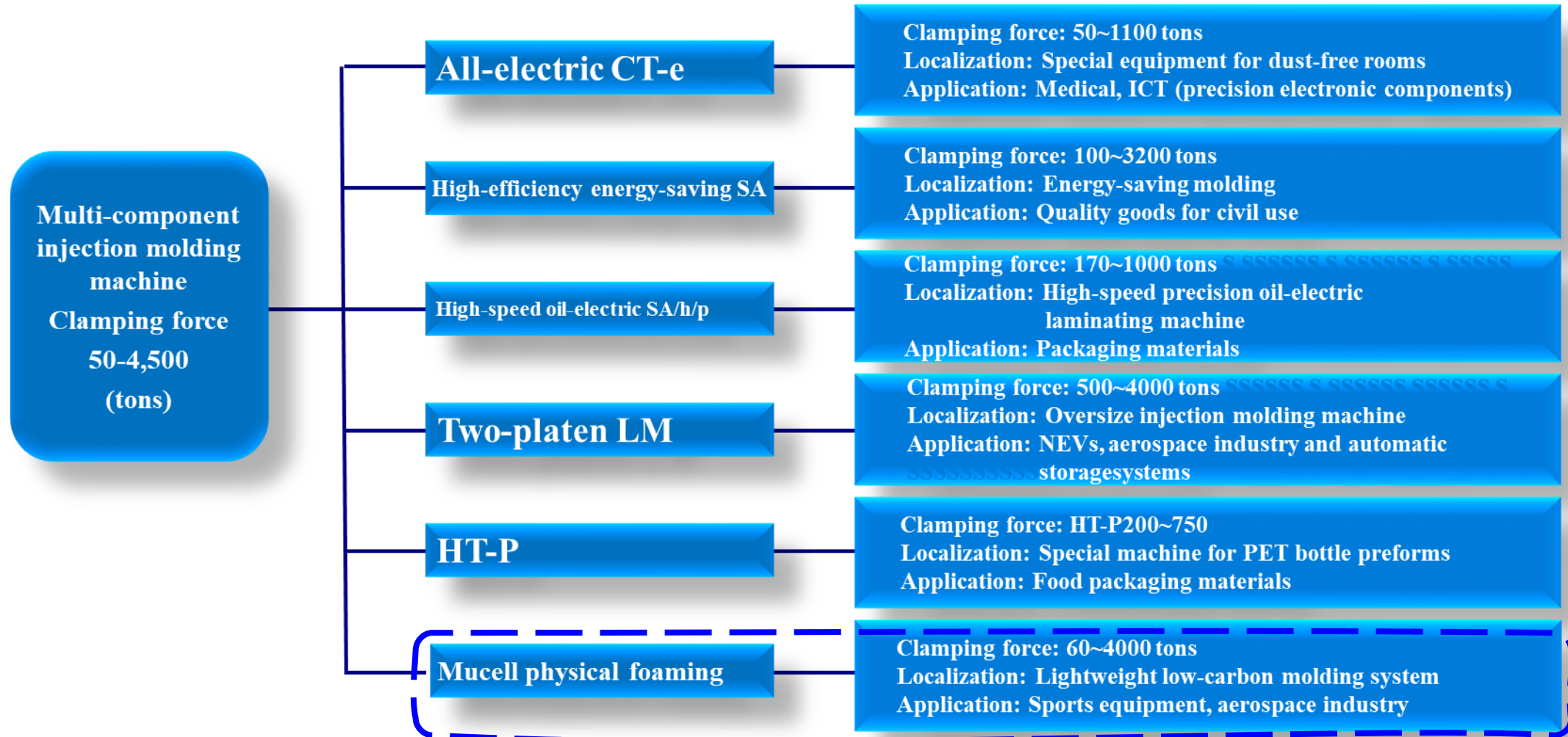
▶ HB-3500R Ultra-Large Tonnage Horizontal Injection Machines





► Comprehensive injection molding solution - Single-component machine

Revenue in 2026 YTD Q1 accounted for 31%



FCS ▶ TAIWAN EXCELLENCE 2026 (SA SERIES)

Core Capability: AI-Enabled Precision Molding

Applications: Wafer Carriers, IC Trays, Networking, Laptops, Servers

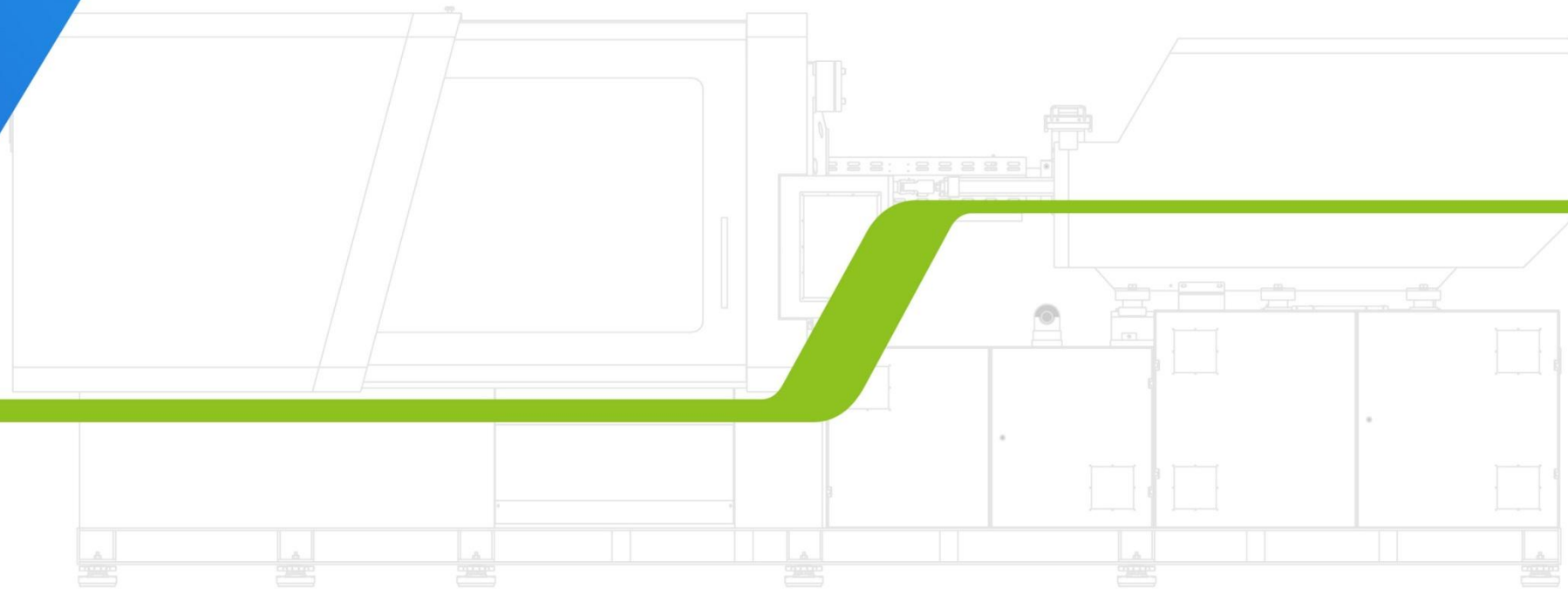


2026

PART 03

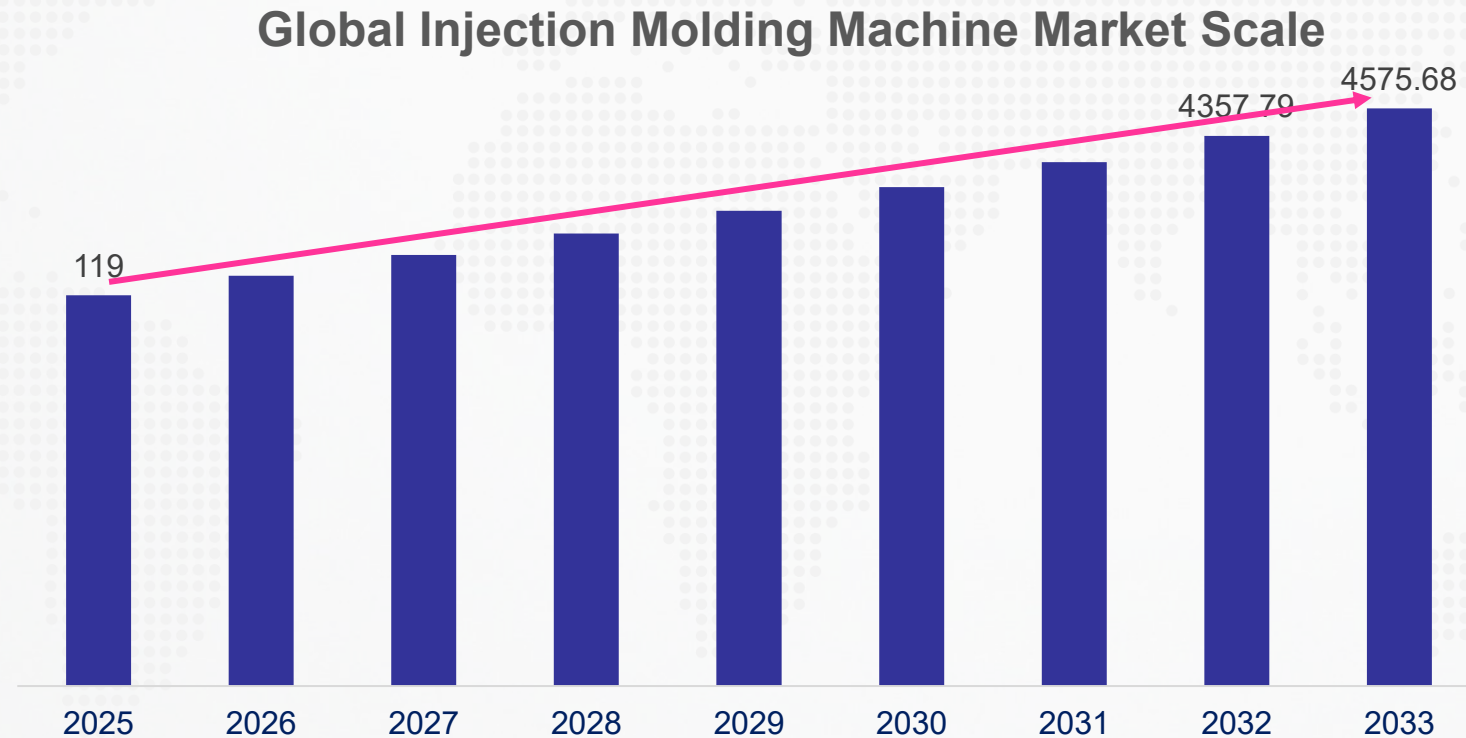
Market Opportunity

Secular Trends Driving Sustainable Growth



▶ Growth Dynamics - Global Injection Molding Machine Market Scale Enlargement

- According to the DataM market research report, the global injection molding market size is expected to grow at a compound annual growth rate of 5% from 2025 to 2028, reaching USD457.642 billion by 2033.

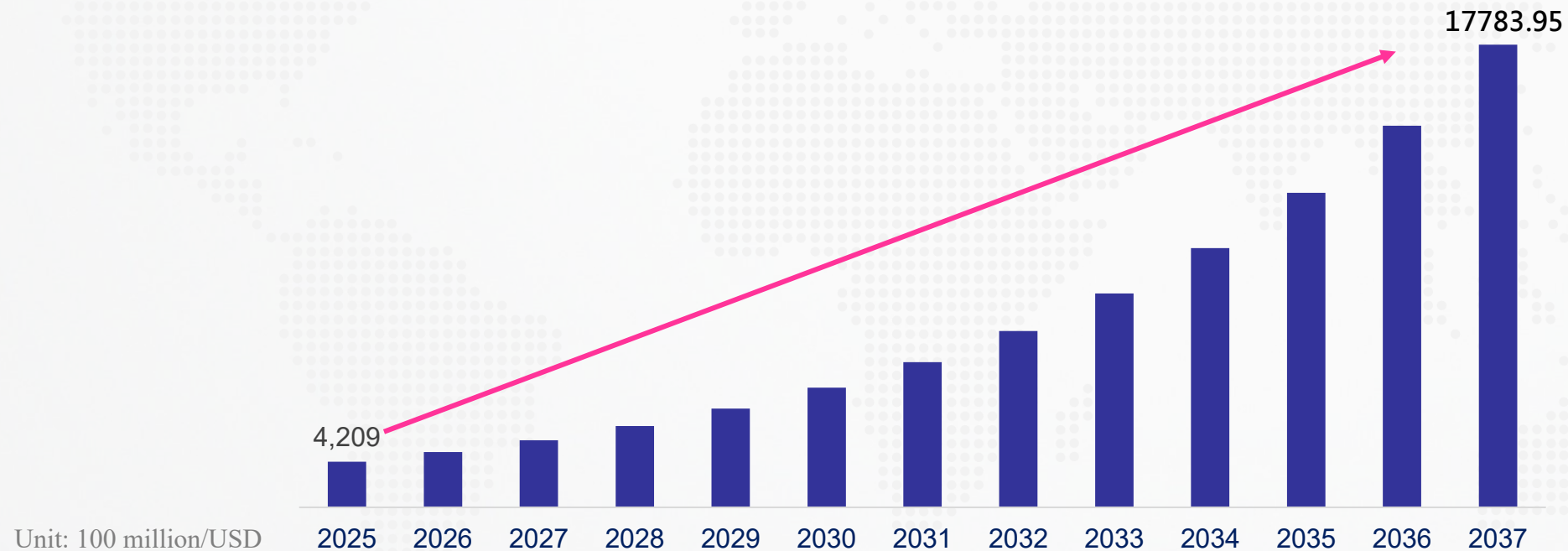




► Growth Dynamics - Global intelligent manufacturing is on the rise

■ The digital transformation and AI wave, as well as the overall solution of smart manufacturing, are market trends. In the post pandemic era, remote management is more important. Therefore, injection molding machine operators must have the ability to integrate software and hardware.

Global Smart Manufacturing Market Scale



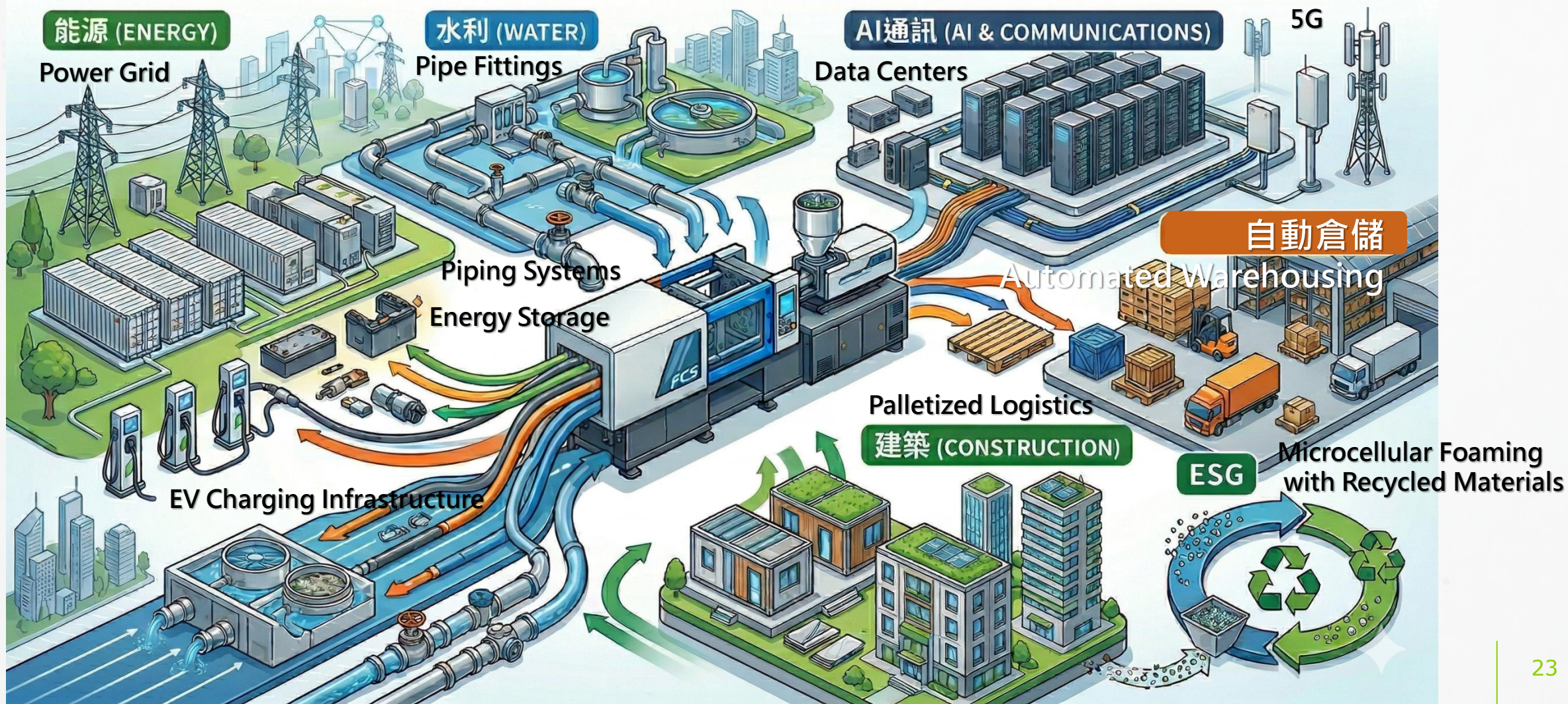
According to Research Nester, the global smart manufacturing market size will exceed USD 1.77 trillion by 2037, The compound growth rate from 2025 to 2037 will reach 21.3%.



► Infrastructure Upside

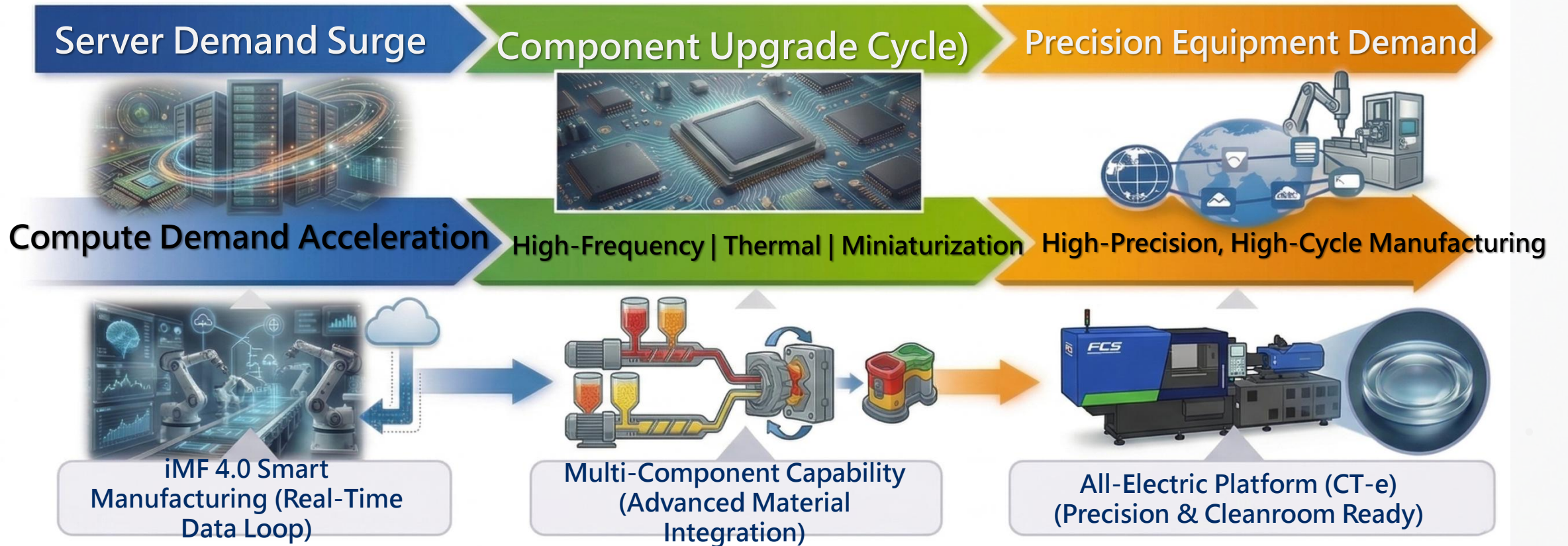
- High ASP
- Stable Volume
- Policy Tailwinds
- Strong Growth
- Visibility
- Scalable Market

Structural Upgrades Fuel Long-Term Growth



▶ AI & Semiconductor Flywheel

AI-driven technological transformation create an upgrade in hardware demand

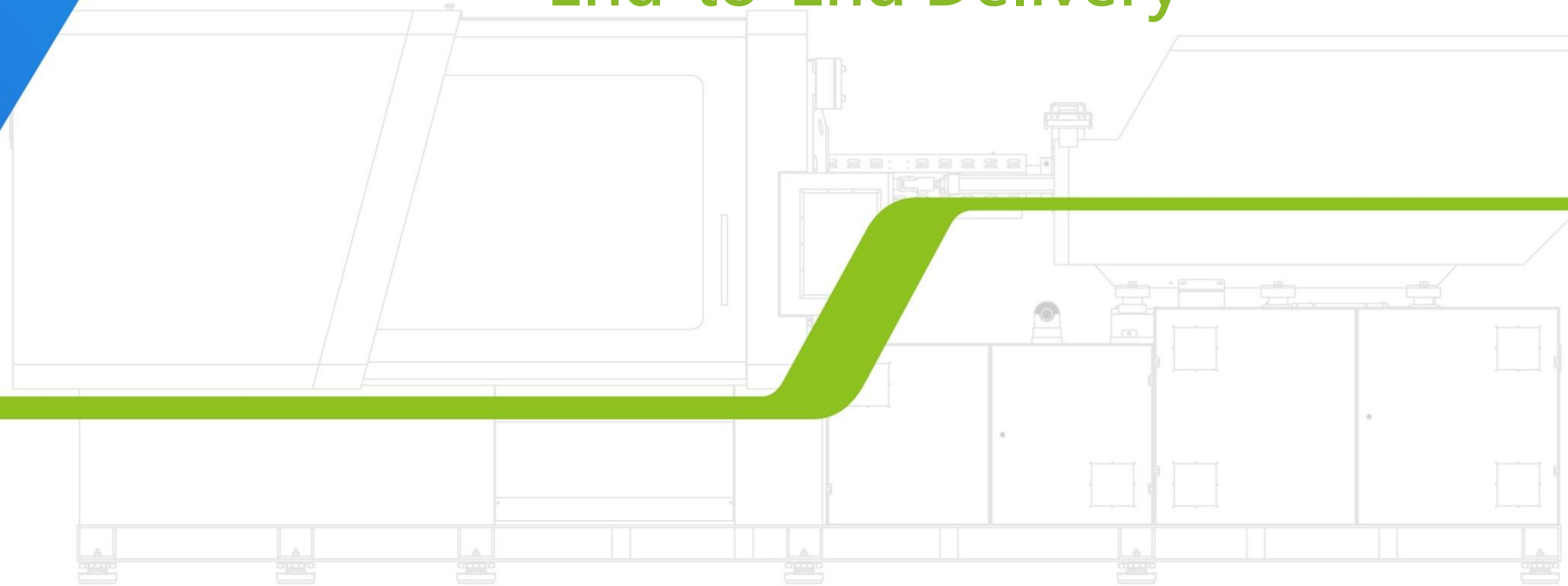


AI-Driven Hardware Upgrade Cycle
 —Positioning FCS in Semiconductor & Electronics Supply Chains

PART 04

Competitive Edge

**Fully Integrated Solutions,
End-to-End Delivery**



▶ Geopolitical Dynamics



▶ Structural Industry Shift

From Centralized Globalization → Regionalized, Distributed Networks



FCS Strategic Positioning



Global Localization Enabler
(Turnkey Solutions)



Supply Chain Risk
Diversification Beneficiary



AI-Driven Manufacturing
Adoption

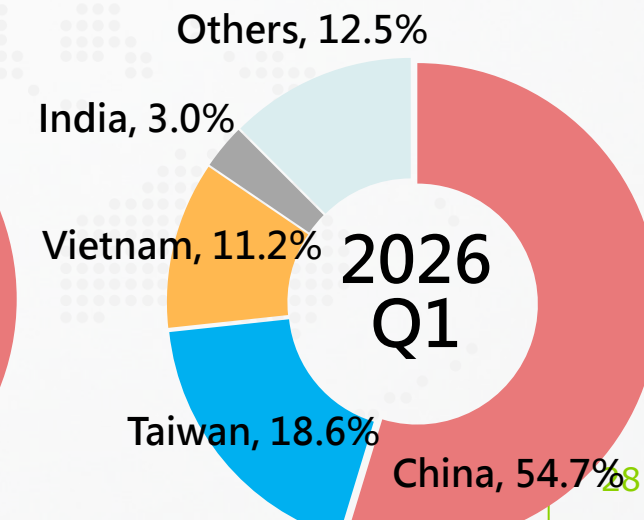
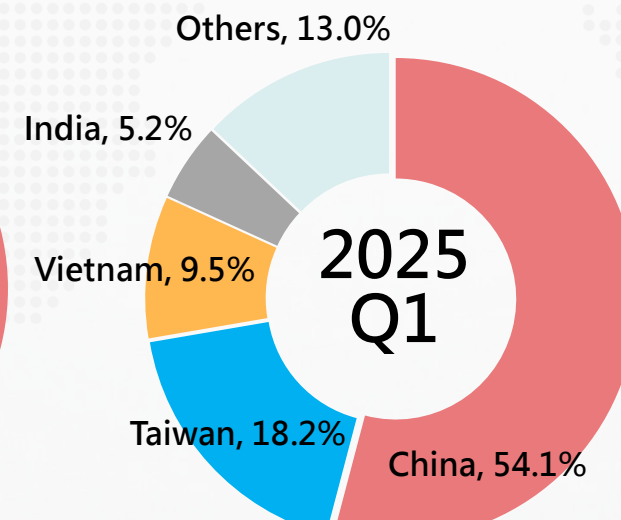
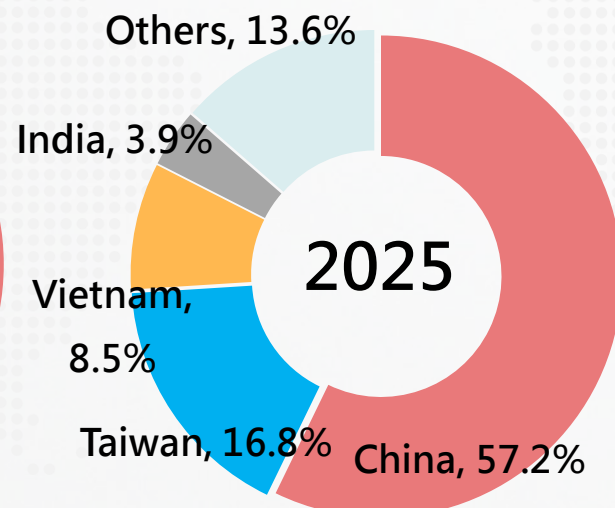
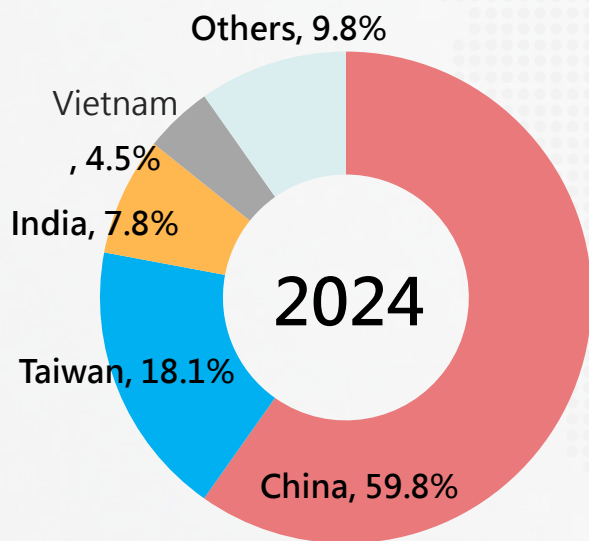
Industry Restructuring as a Demand Catalyst —Capturing Regionalization & Smart Manufacturing Growth



▶ Top 4 Sales Regions

Unit : NTD thousand

Year	2024年度		2025年度			2025年Q1			2026年Q1				
Country	Amount	%	Country	Amount	%	Growth %	Country	Amount	%	Country	Amount	%	Growth %
China	2,706,359	59.8%	China	2,905,026	57.2%	7.3%	China	552,164	54.1%	China	574,251	54.7%	4.0%
Taiwan	821,740	18.1%	Taiwan	854,064	16.8%	3.9%	Taiwan	185,895	18.2%	Taiwan	195,788	18.6%	5.3%
India	353,324	7.8%	Vietnam	435,241	8.5%	110.9%	Vietnam	97,617	9.5%	Vietnam	117,835	11.2%	20.7%
Vietnam	206,332	4.5%	India	197,156	3.9%	-44.2%	India	53,306	5.2%	India	31,405	3.0%	-41.1%
Others	441,655	9.8%	Others	691,353	13.6%	56.5%	Others	132,464	13.0%	Others	131,117	12.5%	-1.0%
合計	4,529,410	100%	合計	5,082,840	100%	12.2%	合計	1,021,446	100%	合計	1,050,396	100%	2.8%

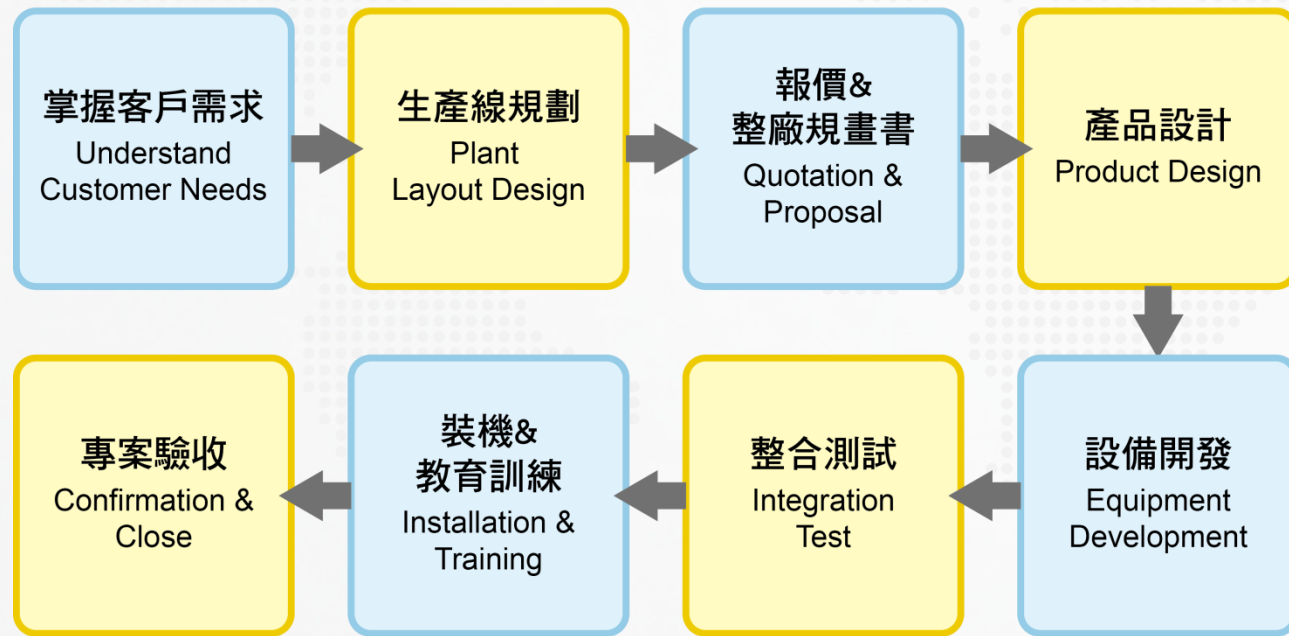




▶ Capable of customized design and full factory output capability

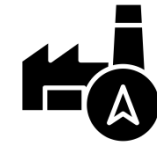
Rich integration experience, providing one-stop value-added services

Injection molding machine, mold, intelligent peripherals, and molding technology





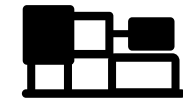
▶ Mainland auto parts customer - Whole factory production equipment planning case



China
Guangdong



Automobiles
Lampshade



178 Set



230,000 tons



▶ Indian Customer - Whole factory production equipment planning case



- Place India, Bangalore
- Machine 220 set
- Clamping force 40,000 tons



Well-known European and American toy manufacturers



▶ Brazilian customer -Whole factory production equipment planning case



- Place Paraguay, Alto Paraná
- Machine 69 set
- Clamping force 20,000 tons



Brazilian civil boutique industry



▶ Vietnamese customer - Whole factory production equipment planning case



- Place Ho Chi Min City, Vietnam
- Machine 30 set
- Clamping force 120,000 tons



One of Vietnam's 40 most valuable brands, with 11 large factories and nearly 300 sales outlets.



▶ Vietnamese customer - Whole factory production equipment planning case



- Place Vietnam
- Machine 15 set
- Clamping force 3,000 tons





▶ Mexican customer - Whole factory production equipment planning case



Place

Chihuahua, Mexico

Machine

14 set electric machine+2 multiple component machine

Clamping force

4,000 tons





▶ Leading the industry with smart molding solutions

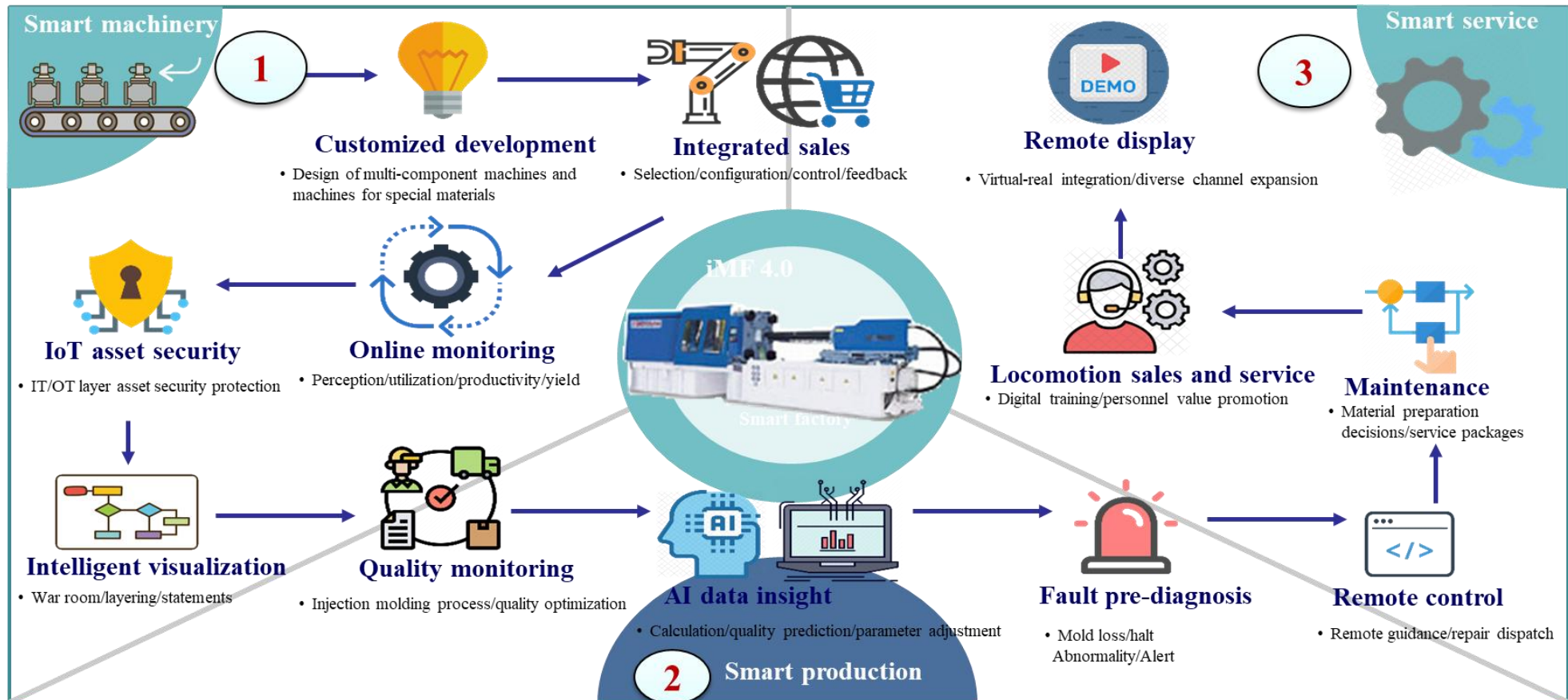
Three reasons to choose FCS

1. Having been engaged in the plastic injection molding industry for 50 years, FCS is a specialist in molding equipment. We understand the difficulties encountered by the industry.
2. FCS provides professional consulting services, so that digital transformation is not blindly following trends, but obtaining visible increase in benefits.
3. Different from the "theoretical" smart factory solutions in the market, FCS's iMF 4.0 Intelligent ManuFactory System is based on practical experience to accurately target hidden costs and carbon emissions in the factory. As of now, nearly 500 sets have been sold.



▶ Introducing AI technology, equipment technologization

The whole factory planning of smart injection molding machine production line integrates and optimizes systems such as molding parameters, quality control, and peripheral equipment, presenting the smart production line model of Industry 4.0, and realizing "Smart Machinery, Smart Production, Smart Service" for the injection machine industry.





PART 05

Operational Review

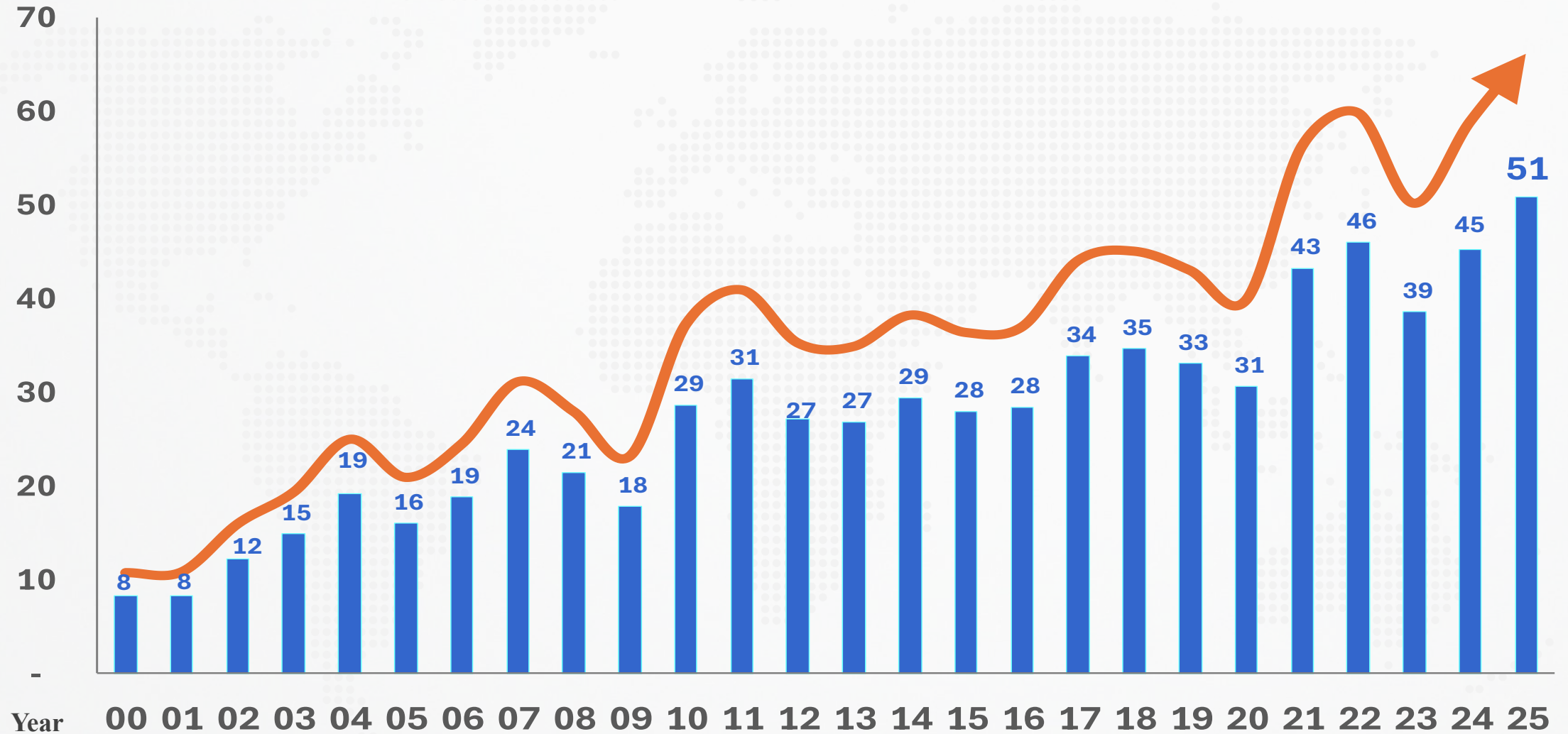
Operations & Technology-Led
Growth, Service-Backed
Execution





► Revenue growth

Unit: NTD 100 million





▶ Combined profit and loss statement

Unit: NTD thousand

Item\Year	2024	2025	YOY	2025 Q1	2026 Q1	YOY
Operating revenue	4,529,411	5,082,840	12.22%	1,021,446	1,050,396	2.83%
Operating costs	3,369,271	3,795,423	12.65%	772,725	791,647	2.45%
Gross operating profit	1,160,140	1,287,417	10.97%	248,721	258,749	4.03%
Gross profit margin	25.61%	25.33%	-0.28%	24.35%	24.63%	0.28%
Operating expenses	1,039,567	1,082,496	4.13%	246,595	253,247	2.7%
Operating profit	120,573	204,921	69.96%	2,126	5,502	158.8%
Operating profit margin	2.66%	4.03%	1.37%	0.21%	0.52%	0.31%
Net non-operational income (expenditure)	11,611	-29,197	-351.46%	3,334	6,819	104.53%
Consolidated net profit before tax	132,184	175,724	32.94%	5,460	12,321	125.66%
Income tax (expense)	60,079	65,864	9.63%	3,851	6,628	72.11%
Consolidated net profit after tax	72,105	109,860	52.36%	1,609	5,693	253.82%
Net profit attributable to the parent company after tax	78,765	100,474	27.56%	3,356	4,992	48.75%
EPS (NTD)	0.50	0.61	22.0%	0.02	0.03	50.0%



► Consolidated Balance Sheet

Unit: NTD thousand

Accounting item	Year	2025.12.31		2025.3.31		2026.3.31	
		Amount	%	Amount	%	Amount	%
Cash and financial assets		960,102	11.3	718,024	9.0	853,710	10.2
Accounts receivable		2,229,057	26.2	1,959,708	24.5	2,060,758	24.6
Inventory		1,967,262	23.1	1,975,277	24.7	2,063,193	24.7
Other current assets		321,671	3.8	242,030	3.0	330,027	3.9
Real estate property, plant and equipment, net investment-based real estate property		2,146,408	25.2	2,210,806	27.7	2,177,805	26.0
Other non-current assets		884,327	10.4	880,994	11.0	883,279	10.6
Total assets		8,508,827	100.0	7,986,839	100.0	8,368,772	100.0
Current liabilities		3,184,213	37.4	3,382,249	42.3	3,157,314	37.7
Non-current liabilities		2,570,154	30.2	1,910,884	23.9	2,377,998	28.4
Total liabilities		5,754,367	67.6	5,293,133	66.3	5,535,312	66.1
Total shareholders' equity		2,754,460	32.4	2,693,706	33.7	2,833,460	33.9
Net value per share (NTD)		15.47		15.2		15.9	



► Consolidated Statement of Cash Flows

Unit: NTD thousand

Item	2025.3.31	2026.3.31	Difference in amount	Difference%
Cash and equivalent cash balance at beginning of period	676,230	904,248	228,018	33.72
Net cash inflow (outflow) from operating activities	-106,424	-191,506	-85,082	79.95
Net cash inflow (outflow) from investing activities	-28,223	-21,041	7,182	-25.45
Net cash inflows (outflows) from financing activities	95,288	119,044	23,756	24.93
Effect of exchange rate changes on cash and equivalent cash	-14,580	-18,279	-3,699	25.37
(Decrease) in cash and equivalent cash for the current period	-53,939	-111,782	-57,843	107.24
Cash and equivalent cash balance at end of period	622,291	792,466	170,175	27.35



▶ Financial ratio analysis

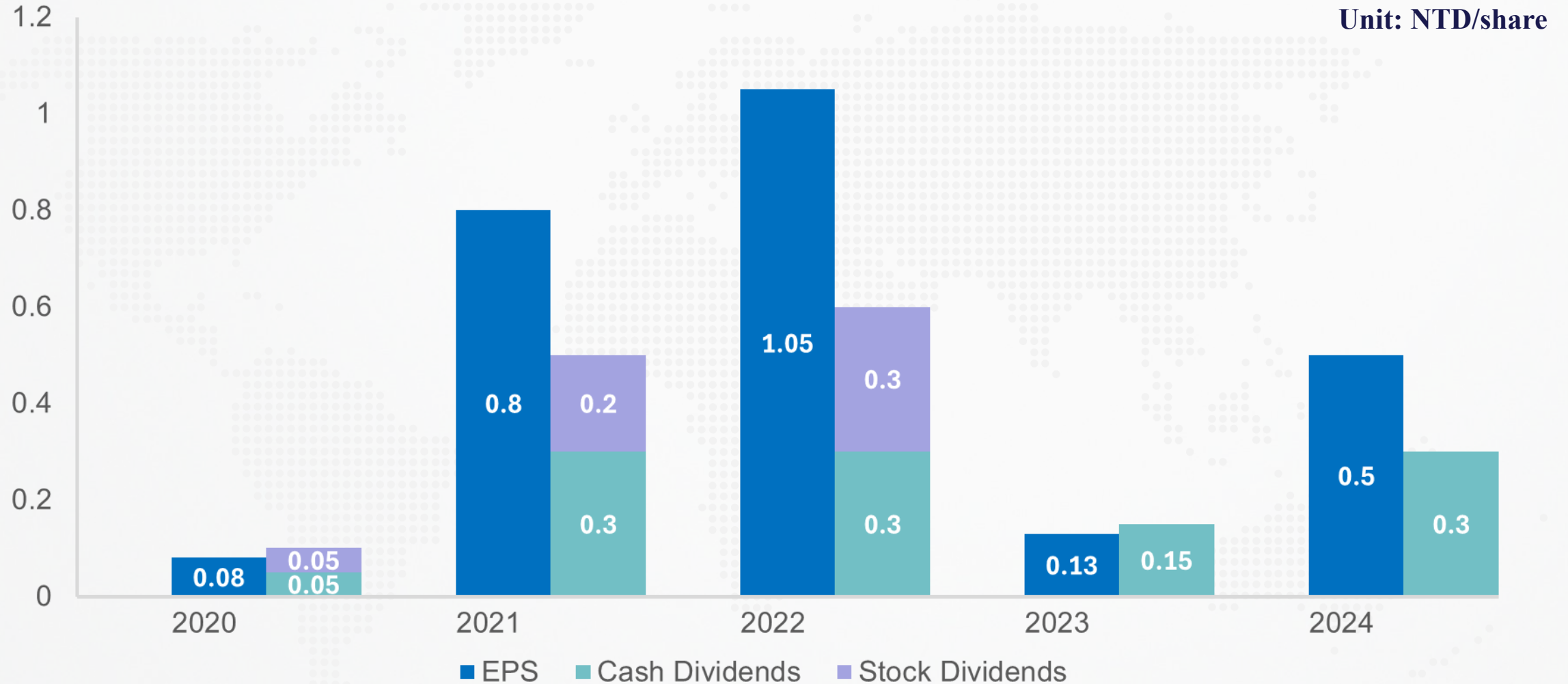
Unit: NTD thousand

Item		Year	2025.3.31	2026.3.31	Comparison of 2025 and 2026 Comparison of 2025 and 2026
Financial structure %	Liabilities to assets ratio (%)		66.27	66.14	-0.13
	Repayment ability %	Current ratio (%)	144.73	168.11	23.38
		Quick ratio (%)	86.33	101.81	15.48
Business capability	Receivables turnover ratio (times)		0.55	1.96	1.41
	Inventory turnover (times)		0.41	1.57	1.16
Profitability	Return on assets (%)		0.08	0.18	0.1
	Return on equity (%)		0.06	0.2	0.14
	Net profit margin (%)		0.33	0.54	0.21
	Net profit margin (%)(N)		0.02	0.03	0.01



▶ Dividend Policy

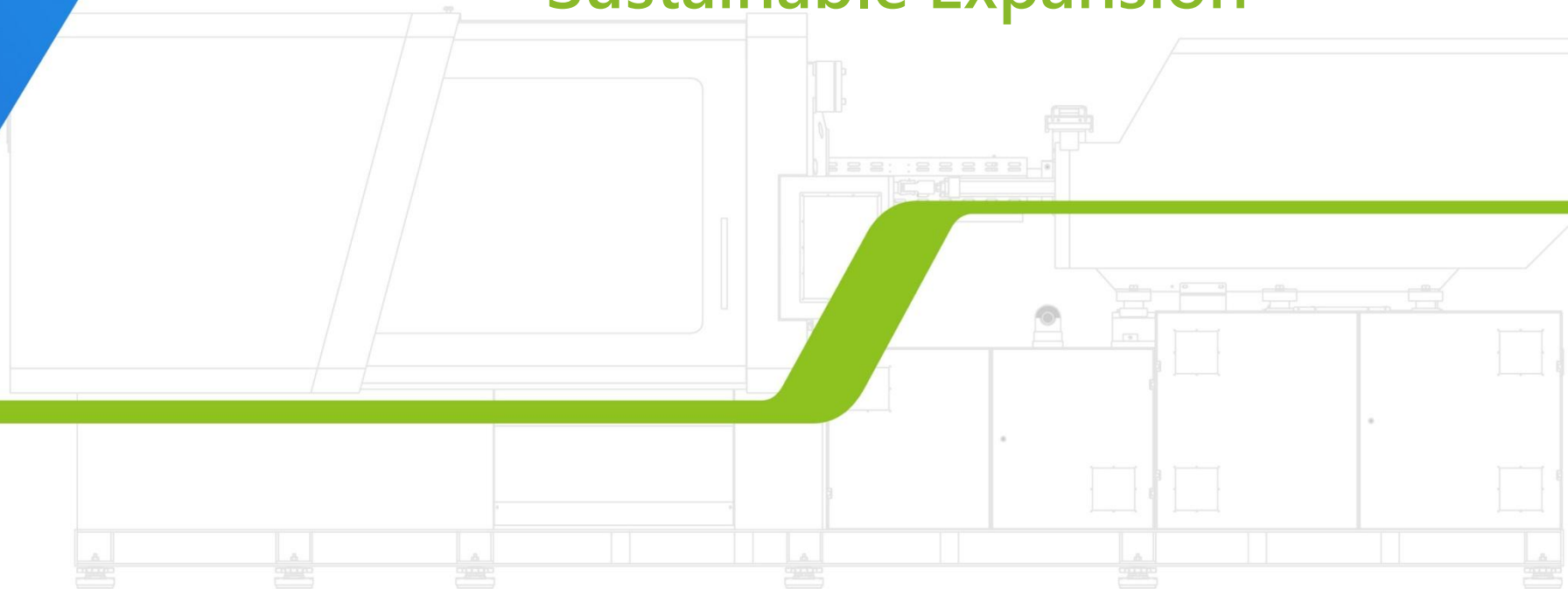
The average interest rate over the past five years is 64%



PART 06

Outlook

**Innovation-Led,
Sustainable Expansion**





▶ Localization → Dual Supply → Remote Collaboration

Capacity Migration Driving Next Growth Cycle



▶ **Low-carbon transition, unlimited business opportunities**



- ▶ **Full-electric energy-saving technology**
- ▶ **Sustainable material equipment**
- ▶ **Low-carbon physical foaming technology**
- ▶ **AI smart manufacturing**



▶ Exhibition highlights

▶ **Exhibition: 20 exhibitions will be held worldwide in 2026**

Month	Country/Location	Exhibition Name
May	<ul style="list-style-type: none">• China/Hebei	<ul style="list-style-type: none">• China (Hebei) International Rubber, Plastic and Packaging Industry Expo
June	<ul style="list-style-type: none">• Taiwan/Taichung• Thailand/Bangkok• Saudi Arabia/Riyadh• China/Xinjiang	<ul style="list-style-type: none">• FCS Technology Launch Event• InterPlas Thailand• Saudi PLASTICS & PETROCHEM• CHINA EURASIA EXPO
July	<ul style="list-style-type: none">• Malaysia/Kuala Lumpur	<ul style="list-style-type: none">• M' SIA-PLAS



▶ Exhibition highlights

▶ **Exhibition: 21 exhibitions will be held worldwide in 2026**

Month	Country/Location	Exhibition Name
August	<ul style="list-style-type: none">Peru/Lima	<ul style="list-style-type: none">EXPO PLAST PERU
September	<ul style="list-style-type: none">Pakistan/LahoreNigeria/LagosVietnam / Ho Chi Minh CityTaiwan/TaipeiChina/ChengduChina/Shenzhen	<ul style="list-style-type: none">3P PakistanPropak West AfricaVietnamPlasTaipeiPlasChengdu Packaging ExhibitionCIOE



▶ Exhibition highlights

▶ **Exhibition: 21 exhibitions will be held worldwide in 2026**

Month	Country/Location	Exhibition Name
October	<ul style="list-style-type: none">• Germany/Friedrichshafen• China/Hefei• China/Yuyao	<ul style="list-style-type: none">• Fakuma• China Anhui International Plastics Industry Expo• China (Yuyao) International Plastics Expo
November	<ul style="list-style-type: none">• China/Shenzhen• Mexico/Mexico City• Indonesia/Jakarta	<ul style="list-style-type: none">• DMP• Plastimagen• PRI
December	<ul style="list-style-type: none">• Türkiye/Istanbul	<ul style="list-style-type: none">• Plast Eurasia Istanbul



THANK YOU



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